

## Actuarial Enterprise Risk Management

Part 2:  
5-7 Sept. 2012

Budapest  
Hungary

To become a fully qualified member of your actuarial association, it is required to complete a course of study in line with the association's syllabus and to meet other conditions. The EAA course on Actuarial Enterprise Risk Management consists of a number of topics that are based on the new requirements of the Groupe Consultatif Core Syllabus passed in 2011. The aim is to provide the technical skills to apply the principles and methodologies studied under actuarial technical subjects for the identification, quantification and management of risks.

## Key Issues for a Successful Internal Model Application Process (IMAP)

November 2012

follows

Under the new regulation of Solvency II, (re-)insurance companies are able to use a (partial) internal risk capital models for their SCR calculations. Over the last years a number of companies in Europe have developed and improved their models and discussed with the supervisory authorities. Nevertheless to use these models for calculation of Solvency II SCR, a formal application needs to be submitted to the supervisory authorities (IMAP).

## European Developments on Pension

Autumn 2012

Netherlands

Pensions in Europe will never be the same again! With the introduction of the Green Paper on pensions in July 2010 a process of change has been started. As a consequence of the Green Paper EIOPA was asked by the European Commission to advise about the revision of the current IORP-directive in 2011. Two important parts of the EIOPA-advice relate to the introduction of a holistic balance sheet and to improve the communication towards all stakeholders including beneficiaries. In both topics actuaries have an important role to play!

## Further seminars planned for 2012

- Moving Towards Dynamic Pricing in Non-Life Insurance
- Product Innovation Life
- Asset and Risk Management

More information will follow soon on our website!

## EAA Series

EAA Series, supported by EAA, inform on actuarial topics and are aimed at students, academics and practitioners in the fields of insurance and finance. In March 2012, the volume "Stochastic Models in Life Insurance" by Michael Koller was published. All books can be ordered at [www.springer.com](http://www.springer.com).